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DRAFT STATUTORY INSTRUMENTS

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**2019 No.**

The Credit Rating Agencies (Amendment,  
etc.) (EU Exit) Regulations 2019

PART 3

Enforcement

CHAPTER 3

Financial penalties and public censure: procedure

**Decision notice**

**12.**—(1) If, having considered any representations made in response to a warning notice,<sup>(1)</sup> the FCA decides to—

- (a) impose a penalty under regulation 7 (whether or not of the amount proposed), or
- (b) publish a statement under regulation 10 (whether or not in the terms proposed),

it must without delay give the credit rating agency concerned a decision notice.

- (2) In the case of a penalty, the decision notice must state the amount of the penalty.
- (3) In the case of a statement, the decision notice must set out the terms of the statement.

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(1) See regulation 19, which applies to these Regulations with modifications provisions of the Financial Services and Markets Act 2000 (c. 8) relating to the provision of notices generally.