
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Credit Rating Agencies (Amendment,
etc.) (EU Exit) Regulations 2019

PART 1

General provision

Citation and commencement

1.—(1) These Regulations may be cited as the Credit Rating Agencies (Amendment, etc.) (EU Exit) Regulations 2019.

(2) This Part and Part 8 of these Regulations come into force on the day after the day on which they are made.

(3) Parts 2 to 7, 9 and 10 of these Regulations come into force on exit day.

Interpretation

2. In these Regulations—

“the Act” means the Financial Services and Markets Act 2000⁽¹⁾;

“the CRA Regulation” means Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies;

“credit rating agency” means a credit rating agency registered under Chapter 1 of Title 3 of the CRA Regulation;

“credit rating activity” is to be construed in accordance with Article 3.1 of the CRA Regulation;

“the FCA” means the Financial Conduct Authority.

⁽¹⁾ 2000 c. 8.