DRAFT STATUTORY INSTRUMENTS

2019 No.

The Takeovers (Amendment) (EU Exit) Regulations 2019

Amendments to the Companies Act 2006

- **11.** In section 971(1)—
 - (a) omit the definitions of "offeror" and "takeover bid";
 - (b) at the appropriate place, insert—

""offeror", in relation to a takeover bid, means the person making the bid;";

(c) at the appropriate place, insert—

"takeover bid" has the meaning given by paragraph 20(1) of Schedule 1C;";

- (d) in the definition of "offer period", for the words from "giving effect to Article 7.1" to the end substitute "made in accordance with paragraph 13 of Schedule 1C;";
- (e) omit the definition of "the Takeovers Directive".