DRAFT STATUTORY INSTRUMENTS

2018 No.

EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Central Securities Depositories (Amendment) (EU Exit) Regulations 2018

Made - - - - -Coming into force in accordance with regulation 1(2) and (3) ***

THE CENTRAL SECURITIES DEPOSITORIES (AMENDMENT) (EU EXIT) REGULATIONS 2018

PART 1

General

1. Citation and commencement

PART 2

Amendment of subordinate legislation

- 2. Amendment of the Central Securities Depositories Regulations 2014
- 3. Amendment of the Central Securities Depositories Regulations 2017

PART 3

Amendment of retained direct EU legislation

- 4. Introduction to amendments of Regulation (EU) No 909/2014
- 5. Subject matter and scope
- 6. Definitions
- 7. Securities settlement
- 8. In Article 5— (a) in paragraph 2, for "trading venues"...
- 9. (1) In Article 6, omit paragraph 5.
- 10. In Article 9— (a) in paragraph 1—
- 11. Central securities depositories
- 12. (1) In Article 22—(a) in paragraph 3, for "Directive...
- 13. In Article 25— (a) in paragraph 1, for "territory of...

- 14. (1) In Article 26— (a) in paragraph 7, after "other...
- 15. (1) In Article 33—(a) in paragraph 3—
- 16. (1) In Article 37— (a) in paragraph 2, after "other...
- 17. (1) In Article 45— (a) in paragraph 6—
- 18. In Article 48— (a) in paragraph 2—
- 19. (1) In the sub-heading for Section 1, after "CSDs" insert...
- 20. Provision of banking-type ancillary services for CSD participants
- 21. Sanctions
- 22. Delegation of Power, Implementing Powers, Transitional, Amending and Final Provisions
- 23. Annex

PART 4

Revocation of EU delegated legislation

24. Commission Delegated Regulation (EU) No 2017/389

PART 5

Notification requirements

- 25. Interpretation
- 26. Notification requirements Signature Explanatory Note