

Draft Order laid before Parliament under section 40(2) of the Bank of England Act 1998, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2018 No.

BANKS AND BANKING

The Cash Ratio Deposits (Value Bands and Ratios) Order 2018

Made - - - - *****
Coming into force - - *1st June 2018*

The Treasury, in exercise of the powers conferred by paragraph 5 of Schedule 2 to the Bank of England Act 1998(1), make the following Order.

In accordance with section 40(2) of the Bank of England Act 1998(2), a draft of this Order was laid before Parliament and approved by a resolution of each House of Parliament.

In accordance with paragraphs 10 and 11 of Schedule 2 to the Bank of England Act 1998, the Treasury have consulted the Bank of England, such persons as appear to them to be representative of persons likely to be materially affected by this Order and such other persons as they think fit, and, in making this Order, have had regard to the financial needs of the Bank of England.

(1) [1998 c.11](#).
(2) Section 40(2) was amended by paragraph 3 of Schedule 1 to the Financial Services Act [2012 \(c.21\)](#) and paragraph 18 of Schedule 2 to the Bank of England and Financial Services Act [2016 \(c.14\)](#).