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DRAFT STATUTORY INSTRUMENTS

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**2017 No.**

The Combined Authorities (Finance) Order 2017

PART 4

Funds

**Mayor's general fund**

**11.**—(1) The mayor must keep a fund (to be known as the mayor's general fund) in relation to receipts arising, and liabilities incurred, in the exercise of the mayor's general functions.

(2) All of the mayor's receipts in respect of the exercise of the mayor's general functions must be paid into the mayor's general fund.

(3) All of the mayor's expenditure in respect of the exercise of the mayor's general functions must be paid out of the mayor's general fund.

(4) The mayor must keep accounts of payments made into or out of the mayor's general fund.