
DRAFT STATUTORY INSTRUMENTS

2016 No.

**The Bank Levy (Double Taxation Relief) (Single
Resolution Fund Levy) Regulations 2016**

Introduction

Application of these Regulations

- 3.**—(1) These Regulations apply where condition 1 or 2 is met.
- (2) Condition 1 is that—
- (a) the bank levy is charged in relation to a UK banking group, a UK sub-group or a UK banking sub-group, and
 - (b) the SRF levy is charged in relation to that UK banking group, UK sub-group or UK banking sub-group.
- (3) Condition 2 is that—
- (a) the bank levy is charged in relation to the relevant entity which is a relevant foreign bank, and
 - (b) the SRF levy is charged in relation to that relevant entity.
- (4) These Regulations apply separately in relation to the imposition of the SRF levy by the law of different foreign territories.