
DRAFT STATUTORY INSTRUMENTS

2016 No.

**The Bank Levy (Double Taxation Relief) (Single
Resolution Fund Levy) Regulations 2016**

Action after adjustment of amount payable by way of bank levy or SRF levy

Notice that adjustment has rendered credit excessive

17.—(1) This regulation applies if—

- (a) any credit has been allowed under regulation 4(1), and
- (b) later, the amount of that credit is reduced under regulation 14, or becomes excessive as a result of an adjustment of the amount of the SRF levy.

(2) The relevant entity or, in the case of the relevant group, the responsible member must give notice that a reduction has been made or that the amount of the credit has become excessive as a result of the making of an adjustment.

(3) Notice under paragraph (2) is to be given—

- (a) to an officer of Revenue and Customs, and
- (b) within one year from when the reduction or adjustment is made.