

*Draft Order laid before Parliament under paragraph 2(2) of Schedule 2 to the European Communities Act 1972, for approval by resolution of each House of Parliament.*

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DRAFT STATUTORY INSTRUMENTS

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**2016 No.**

**BANKS AND BANKING**

**FINANCIAL SERVICES AND MARKETS**

**The Bank Recovery and Resolution Order 2016**

*Made*        -        -        -        -        \*\*\*

*Coming into force*        -        -        \*\*\*

The Treasury are designated<sup>(1)</sup> for the purposes of section 2(2) of the European Communities Act 1972<sup>(2)</sup> in relation to financial services.

The Treasury in exercise of the powers conferred by section 2(2) of that Act and sections 28 and 30 of the Small Business, Enterprise and Employment Act 2015<sup>(3)</sup> make the following Order.

A draft of this Order has been laid before and approved by a resolution of each House of Parliament in accordance with paragraph 2(2) of Schedule 2 to the European Communities Act 1972.

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(1) [S.I. 2012/1759](#).

(2) [1972 c. 68](#). Section 2(2) was amended by section 27 of the Legislative and Regulatory Reform Act [2006 \(c. 51\)](#) and by section 3 of, and the Schedule to, the European Union (Amendment) Act [2008 \(c. 7\)](#). By virtue of the amendment of section 1(2) by section 1 of the European Economic Area Act [1993 \(c. 51\)](#), an order may be made under section 2(2) of the European Communities Act 1972 to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting the Agreement signed in Brussels on 17th March 1993 (Cm 2183).

(3) [2015 c.26](#).