
DRAFT STATUTORY INSTRUMENTS

2016 No.

The Bank Recovery and Resolution Order 2016

PART 2

Amendments of the Banking Act 2009 and related provision

CHAPTER 1

Amendments of the Banking Act 2009

Removal of impediments to the exercise of the stabilisation powers etc

5. In section 3A(8) (removal of impediments to the exercise of stabilisation powers etc)(**1**), in the definition of “institution”, after “a bank” insert “, building society (within the meaning of section 119 of the Building Societies Act 1986(**2**))”.

(1) Section 3A was inserted by [S.I. 2014/3329](#).

(2) [1986 c 53](#).