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DRAFT STATUTORY INSTRUMENTS

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**2016 No.**

**The Bank Recovery and Resolution Order 2016**

**PART 2**

**Amendments of the Banking Act 2009 and related provision**

**CHAPTER 1**

**Amendments of the Banking Act 2009**

**Interpretation of Part 1 of the Banking Act 2009**

- 4.** In section 3 (interpretation: other expressions)(1) after subsection (2) insert—

“(3) In this Part references to a director include, in relation to an undertaking which has no board of directors, a member of the equivalent management body responsible for the management of the undertaking concerned.”.

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(1) Section 3 has been amended by section 96 of, and paragraphs 1 and 4 of Schedule 17 to, the Financial Services Act 2012 ([c.21](#)); and by [S.I. 2014/3329](#).