
DRAFT STATUTORY INSTRUMENTS

2016 No.

The Bank Recovery and Resolution Order 2016

PART 2

Amendments of the Banking Act 2009 and related provision

CHAPTER 1

Amendments of the Banking Act 2009

Cases where mandatory write-down etc applies: banking group companies

18. In section 81AA(8)(b) (cases where mandatory write-down, conversion etc applies: banking group companies)(1) omit “, on the basis of the valuation carried out in accordance with section 6E,”.