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DRAFT STATUTORY INSTRUMENTS

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**2016 No.**

**The Pubs Code etc. Regulations 2016**

**PART 6**

Market rent only option: procedure to be followed in connection with an offer

**Terms and conditions required in proposed MRO tenancy**

**30.**—(1) Paragraph (2) applies where—

- (a) a tied pub tenant is subject to a tenancy (“the existing tenancy”) granted by the pub-owning business;
- (b) the tied pub tenant gives an MRO notice to the pub-owning business; and
- (c) the pub-owning business sends a proposed tenancy (“the proposed MRO tenancy”) to the tied pub tenant as part of a full response under regulation 29(3) or a revised response under regulation 33(2) or otherwise during the negotiation period<sup>(1)</sup>.

(2) Where the MRO notice states that the event specified in regulation 24, 25 or 27 has occurred, the proposed MRO tenancy is MRO-compliant only if it contains provision the effect of which is that its term is for a period that is at least as long as the remaining term of the existing tenancy.

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<sup>(1)</sup> Section 44(2)(b) of SBEEA 2015 defines “negotiation period”.