
DRAFT STATUTORY INSTRUMENTS

2015 No.

The Occupational Pension Schemes
(Charges and Governance) Regulations 2015

PART 4

COMPLIANCE

Penalty notices: recovery

29.—(1) Any penalty required by a penalty notice is recoverable by the Regulator.

(2) In England and Wales, any such penalty is, if the county court so orders, recoverable under section 85 of the County Courts Act 1984⁽¹⁾ or otherwise as if it were payable under an order of that court.

(3) In Scotland, any such penalty is enforceable as if it were an extract registered decree arbitral bearing a warrant for execution signed by the sheriff court of any sheriffdom in Scotland.

(4) The Regulator must pay into the Consolidated Fund any penalty recovered under this regulation.

⁽¹⁾ 1984 c. 28.