

## SCHEDULE 1

Article 2

### Sellers

#### Meaning

1. A seller means a person who sells goods and employs 250 or more employees on the first day of a reporting year.

#### Number of employees of a person

2.—(1) For the purposes of this Schedule, the number of employees of a person is taken to be the number of that person's full-time equivalent employees.

(2) The number of full-time equivalent employees of a person is calculated as follows—

$$TH / 37.5$$

where TH is the total number of hours per week for which all the employees of the person are contracted to work.

#### Employees

3.—(1) In this Schedule, “employee” means an individual who has entered into or works under a contract of employment.

(2) In sub-paragraph (1), “contract of employment” means a contract of service, whether express or implied, and (if it is express) whether oral or in writing.