## DRAFT STATUTORY INSTRUMENTS

## 2014 No. \*\*\*\*

## **BANKS AND BANKING**

The Banking Act 2009 (Restriction of Special Bail-in Provision, etc.) Order 2014

Made - - - \*\*\*

Coming into force 1st January 2015

## THE BANKING ACT 2009 (RESTRICTION OF SPECIAL BAIL-IN PROVISION, ETC.) ORDER 2014

- 1. Citation and commencement
- 2. Interpretation
- 3. Application, etc.
- 4. Set-off and netting
- 5. Set-off and netting: meaning of "derivative", "financial contract" and "qualifying master agreement"
- 6. Remedy
- 7. Remedy: relevant period
- 8. Review

Signature

Explanatory Note