

Draft Order laid before Parliament under paragraph 2(2) of Schedule 2 to the European Communities Act 1972 and section 90B(6) of the Building Societies Act 1986, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2014 No.

BANKS AND BANKING BUILDING SOCIETIES

The Banks and Building Societies (Depositor Preference and Priorities) Order 2014

Made - - - -

Coming into force - - *1st January 2015*

The Treasury are designated⁽¹⁾ for the purposes of section 2(2) of the European Communities Act 1972⁽²⁾, in relation to financial services.

The Treasury, in exercise of the powers conferred by section 2(2) of the European Communities Act 1972, and section 90B(1) and (5) of the Building Societies Act 1986⁽³⁾, make the following Order.

A draft of this Order has been laid before Parliament and approved by a resolution of each House of Parliament in accordance with paragraph 2(2) of Schedule 2 to the European Communities Act 1972, and section 90B(6) of the Building Societies Act 1986.

⁽¹⁾ [S.I. 2012/1759](#).

⁽²⁾ [1972 c.68](#). Section 2(2) was amended by section 27 of the Legislative and Regulatory Reform Act [2006 \(c.51\)](#) and by section 3 of, and the Schedule to, the European Union (Amendment) Act [2008 \(c.7\)](#).

⁽³⁾ [1986 c.53](#). Section 90B was inserted by section 2 of the Building Societies (Funding) and Mutual Societies (Transfers) Act [2007 \(c. 26\)](#).