
DRAFT STATUTORY INSTRUMENTS

2014 No.

**The Banks and Building Societies (Depositor
Preference and Priorities) Order 2014**

PART 5

Amendments of Insolvent Partnerships Order (Northern Ireland) 1995

Amendments of Schedule 7 to the Insolvent Partnerships Order (Northern Ireland) 1995

27.—(1) Paragraph 21 of Schedule 7 to the Insolvent Partnerships Order (Northern Ireland) 1995 (provisions of the Order which apply with modifications for the purposes of Article 11 where joint bankruptcy petition is presented by individual members without winding up partnership as unregistered company)(1) is amended as follows.

(2) In modified Article 300A(2) (priority of debts in joint estate), for sub-paragraph (a) substitute—

- “(a) the ordinary preferential debts;
- (aa) the secondary preferential debts;”.

(3) In modified Articles 300A(4), 300A(5), 300A(6) and 300B(2), for “sub-paragraphs (a) and (b)” substitute “sub-paragraphs (a), (aa) and (b)”.

(4) In modified Article 300B(1) (priority of debts in separate estate), for sub-paragraph (a) substitute—

- “(a) the ordinary preferential debts;
- (aa) the secondary preferential debts;”.