

SCHEDULE 1

Meaning of payments in respect of accommodation

Owner-occupier payments

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- 4.—(1) “Owner-occupier payments” are—
- (a) loan interest payments within the meaning of paragraph 5;
 - (b) alternative finance payments within the meaning of paragraph 6.
- (2) Payments are excluded from sub-paragraph (1) if they are service charge payments within the meaning of paragraph 7.

Meaning of “loan interest payments”

5. “Loan interest payments” means payments of interest on a loan which is secured on the accommodation in respect of which the claimant meets the occupation condition.

Meaning of “alternative finance payments”

6.—(1) “Alternative finance payments” means payments that are made under alternative finance arrangements which were entered into to enable a person to acquire an interest in the accommodation in respect of which the claimant meets the occupation condition.

(2) “Alternative finance arrangements” has the same meaning as in Part 10A of the Income Tax Act 2007⁽¹⁾.

(1) 2007 c.3. Part 10A was inserted by section 365 of, and Part 1 of Schedule 2 to, the Taxation (International and Other Provisions) Act 2010 (c.8).