

SCHEDULE

PART 2

Amendments of secondary legislation etc.

The Graduate Endowment (Scotland) Regulations 2008

- 34.** In regulation 11 of the Graduate Endowment (Scotland) Regulations 2008 (interest)⁽¹⁾—
- (a) in paragraph (1) for “the Consumer Credit (Total Charge for Credit) Regulations 2010” substitute “rules made by the Financial Conduct Authority under article 60M of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 for the purposes of Chapter 14A of Part 2 of that Order”;
 - (b) in paragraph (2), for “for the purposes of any exemption conferred by virtue of section 16(5)(b) of the Consumer Credit Act 1974” substitute “by article 60G(3)(d) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001”.

⁽¹⁾ S.S.I. 2008/235. Amended by S.I. 2010/1010.