**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013 No. 1881

## **SCHEDULE**

## PART 2

Amendments of secondary legislation etc.

## The Education (Student Loans) Regulations 1998

**20.** In paragraph 1 of Schedule 2 to the Education (Student Loans) Regulations 1998(1), for the definition of "APR" substitute—

""APR" means the annual percentage rate of charge calculated under rules made by the Financial Conduct Authority under article 60M of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 for the purposes of Chapter 14A of Part 2 of that Order;".

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<sup>(1)</sup> S.I. 1998/211. Amended by S.I. 2010/1010. There are other amending instruments but none is relevant to this Order.