**Draft Legislation:** This is a draft item of legislation and has not yet been made as a UK Statutory Instrument. This draft has been replaced by a new draft, The Assets of Community Value (England) Regulations 2012 ISBN 978-0-11-152629-3

## SCHEDULE 3

Relevant disposals to which section 95(1) of the Act does not apply

- **6.**—(1) Disposal in exercise of a power of sale of the land by a person who has that power by way of security for a debt.
- (2) The reference in sub-paragraph (1) to a power of sale includes in particular a power implied by virtue of section 101(1)(i) of the Law of Property Act 1925(1).

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<sup>(1) 1925</sup> c.20. The application of section 101(1)(i) was affected by the insertion of sub-section (1A) by paragraph 2 of Schedule 5 to the Commonhold and Leasehold Reform Act 2002 (c.15).