Draft Legislation: This is a draft item of legislation and has not yet been made as a UK Statutory Instrument. This draft has been replaced by a new draft, The Assets of Community Value (England) Regulations 2012 ISBN 978-0-11-152629-3

SCHEDULE 3

Relevant disposals to which section 95(1) of the Act does not apply

- **10.**—(1) A disposal by one body corporate to another, where the second one is a group undertaking in relation to the first.
- (2) In this paragraph, "group undertaking" has the meaning given by section 1161(5) of the Companies Act 2006(1).

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^{(1) 2006} c.46.