
DRAFT STATUTORY INSTRUMENTS

2012 No.

The Enactment of Extra-Statutory Concessions Order 2012

Compensation for compulsory slaughter of animals: income tax

7. In section 221 of the Income Tax (Trading and Other Income) Act 2005 (claim for averaging of fluctuating profits), insert at the end—

“(6) For the purposes of this Chapter references to the relevant profits of a tax year are to profits after any adjustment made under Chapter 16ZA (compensation for compulsory slaughter of animals).”