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DRAFT STATUTORY INSTRUMENTS

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**2009 No.**

**SAVING GATEWAY ACCOUNTS**

**The Saving Gateway Accounts Regulations 2009**

*Made - - - - October 2009  
Coming into force in accordance with  
regulation 1*

**THE SAVING GATEWAY ACCOUNTS REGULATIONS 2009**

**PART 1**

**Introductory and Eligibility**

1. Citation and commencement
2. Interpretation
3. Eligible persons – entitlement to working tax credit or child tax credit
4. Eligible persons – connection with the U.K.
5. Notices of eligibility
6. Opening of account by a person who has received a notice of eligibility
7. Maturity period (and payment of maturity payments or death payments)
8. Account ceasing to be a Saving Gateway account (and rollover certificates)
9. Government contribution rate

**PART 2**

**Other requirements to be satisfied in relation to accounts**

10. General requirements for accounts
11. Limit on sums paid into the account
12. Statements for an account
13. Conditions for application to open an account
14. Account provider – qualifications and Commissioners' approval
15. Approved account provider – appointment of tax representative
16. Account provider – withdrawal by Commissioners of approval
17. Approved account provider ceasing to act
18. Account provider ceasing to qualify
19. Transfer of accounts to other account providers
20. Recoupment of maturity payments and death payments etc.
21. "Repair" of invalid accounts

### PART 3

#### **Requirements relating to administration of accounts**

22. Monthly return and financial claim
  23. Records to be kept by account provider
  24. Information to be provided to the Commissioners
  25. Inspection of records by officer of Revenue and Customs
- Signature  
Explanatory Note