DRAFT STATUTORY INSTRUMENTS

2008 No.

ENVIRONMENTAL PROTECTION

EMISSIONS TRADING

The Community Emissions Trading Scheme (Allocation of Allowances for Payment) Regulations 2008

Made - - - - ***

Coming into force ***

THE COMMUNITY EMISSIONS TRADING SCHEME (ALLOCATION OF ALLOWANCES FOR PAYMENT) REGULATIONS 2008

PART 1 INTRODUCTORY

- 1. Citation and commencement
- 2. Interpretation

PART 2

AUCTIONS

- 3. Persons who may conduct auctions
- 4. Deposits
- 5. Payment
- 6. Transfer of allowances
- 7. Allocation following review
- 8. Consequences of late or non-payment
- 9. Transfer of excess allowances

PART 3

OTHER ALLOCATIONS FOR PAYMENT

10. Persons who may conduct other allocations for payment

PART 4

GENERAL PROVISIONS

- 11. Public censure
- 12. Appointment of an independent observer
- 13. Review of decisions
- 14. Notices
- 15. Financial provisions Signature

Explanatory Note