DRAFT STATUTORY INSTRUMENTS

2008 No.

BUILDING SOCIETIES

The Building Societies (Financial Assistance) Order 2008

Made - - - - *** 2008 Coming into force *** 2008

THE BUILDING SOCIETIES (FINANCIAL ASSISTANCE) ORDER 2008

- 1. Citation and commencement
- 2. Interpretation
- 3. Purpose or principal purpose of building societies
- 4. The lending limit
- 5. The funding limit
- 6. Raising funds and borrowing
- 7. Restriction on creation of floating charges
- 8. Memorandum and rules
- 9. Application of companies winding up legislation to building societies
- 10. Application of other companies insolvency legislation to building societies
- 11. (1) Schedule 15A to the 1986 Act (application of other...
- 12. Consequential and supplementary provision Signature

Explanatory Note