DRAFT STATUTORY INSTRUMENTS

2008 No.

The Statutory Auditors (Delegation of Functions etc) Order 2008

Transfer of certain functions conferring a power to make regulations

- **3.**—(1) The functions of the Secretary of State conferring a power to make regulations under—
 - (a) section 1239 of the Act (register of auditors) except for the function under subsection (1) (b) of that section,
 - (b) section 1240 of the Act (information to be made available to public), and
- (c) paragraph 8(1)(a) of Schedule 11 to the Act (prescription of examination subjects), are transferred to the first designated body, subject to the reservation specified in paragraph (2).
- (2) The transfer of the functions conferring a power to make regulations referred to in paragraph (1) is subject to the reservations that such regulations—
 - (a) must not come into force before 6th April 2008; and
 - (b) must not apply in relation to appointments of auditors for financial years beginning before 6th April 2008.
- (3) The transfer of the functions referred to in paragraph (1) ceases to have effect on 6th April 2008.