

SCHEDULES

SCHEDULE 11

THE TRANSFER SCHEME

Effect on third parties

6.—(1) Sub-paragraph (2) applies where (apart from that sub-paragraph) a third party would be entitled, in consequence of anything done or likely to be done by or under this Order in connection with the transfer scheme—

- (a) to terminate, modify, acquire or claim any asset; or
- (b) to treat any asset as modified or terminated.

(2) That entitlement—

- (a) shall not be enforceable in relation to that asset, until after the transfer of the asset; and
- (b) shall then be enforceable in relation to the asset only in so far as the scheme contains provision for the asset to be transferred subject to whatever confers that entitlement.