

SCHEDULE 1

Regulation 3(3)

CALCULATION OF RESALE ROYALTY

1. The resale royalty payable on the sale of a work shall be the sum of the following amounts, being percentage amounts of consecutive portions of the sale price—

| <i>Portion of the sale price</i> | <i>Percentage amount</i> |
|----------------------------------|--------------------------|
| From 0 to 50,000 euro            | 4%                       |
| From 50,000.01 to 200,000 euro   | 3%                       |
| From 200,000.01 to 350,000 euro  | 1%                       |
| From 350,000.01 to 500,000 euro  | 0.5%                     |
| Exceeding 500,000 euro           | 0.25%                    |

2. However, the total amount of royalty payable on the sale shall not in any event exceed 12,500 euro.