
EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies the types of financial affairs about which the Bank of England may require information for the purposes of its monetary policy functions under Part II of the Bank of England Act 1998. The categories of undertaking from which the Bank may require such information (i.e. banks and certain other financial institutions) are set out in section 17(3) of the Act.

A regulatory appraisal of the Act and orders made under it, including a compliance cost assessment, is available from the Public Enquiry Unit, Room 89/2, HM Treasury, Parliament Street, London, SW1P 3AG.