



# Diocesan Stipends Funds (Amendment) Measure 2023

2023 No. 1

## 1 Distribution of income to other dioceses

After section 5A of the Diocesan Stipends Funds Measure 1953 insert—

### “5B Distribution of income to other dioceses

- (1) Money standing to the credit of the income account of the diocesan stipends fund of a diocese, and which the diocesan board of finance is satisfied does not need to be applied for a purpose specified in section 5(1), may be applied in accordance with this section.
- (2) The diocesan board of finance may transfer the money concerned—
  - (a) to the income account of the diocesan stipends fund of another diocese, or
  - (b) to the account held for the purposes of this section by the Archbishops’ Council or by another charity (whether established before or after the passing of this Measure).
- (3) Where money is transferred under subsection (2)(b), the charity, having decided to which diocese or dioceses to give the money, must—
  - (a) if it decides to give the money to one diocese only, transfer it to the income account of the diocesan stipends fund of that diocese;
  - (b) if it decides to give separate portions of the money to different dioceses, transfer each portion to the income account of the diocesan stipends fund of the diocese concerned.”