



Church of England Pensions Measure 2018

2018 No. 9

PART 4

GENERAL FINANCIAL PROVISIONS

Powers of the Board

48 Section 47: other financial instruments

- (1) The Board may by regulations amend section 47(4) so as to add other financial instruments to those for the time being mentioned there.
- (2) But regulations under this section may not be made unless a draft of the instrument containing the regulations has been laid before the General Synod and approved by it with or without amendment.
- (3) A draft approved under subsection (2) must be referred to the Board; and on the referral of a draft, the Board must—
 - (a) if the draft was approved without amendment, make the regulations by applying its seal;
 - (b) if the draft was approved with amendment, either make the regulations by applying its seal or withdraw the draft for further consideration.
- (4) Regulations under this section may not come into force before they have been sealed by the Board.
- (5) If the Business Committee of the Synod decides that a draft of regulations under this section does not need to be debated by the Synod, the draft is to be treated as approved by the Synod without amendment unless a member of the Synod gives notice in accordance with its Standing Orders that the member—
 - (a) wishes the draft regulations to be debated, or
 - (b) wishes to move an amendment to them.

Changes to legislation: There are currently no known outstanding effects for the Church of England Pensions Measure 2018, Section 48. (See end of Document for details)

- (6) The power to make regulations under this section is exercisable by statutory instrument; and the Statutory Instruments Act 1946 applies—
- (a) as if the regulations had been made by a Minister of the Crown, and
 - (b) as if this Measure were an Act of Parliament providing for the instrument containing the regulations to be subject to annulment in pursuance of a resolution of either House of Parliament.

Commencement Information

II [S. 48](#) in force at 1.3.2019 by [S.I. 2019/98](#), [art. 2](#)

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