



# Church of England Pensions Measure 2018

2018 No. 9

## PART 2

### THE FUNDED SCHEME

#### 12 Administration of scheme

- (1) The Board must continue to administer the funded scheme.
- (2) The things which the Board may do for the purpose of exercising that function include—
  - (a) entering into agreements for the receipt and payment of actuarial equivalents of contributions or pensions;
  - (b) borrowing money for the purposes of pensions or lump sum payments in respect of deceased clerks;
  - (c) securing money borrowed under paragraph (b) in whatever manner and on whatever terms and conditions the Board thinks fit.

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#### Commencement Information

**II** [S. 12](#) in force at 1.3.2019 by [S.I. 2019/98](#), [art. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Church of England Pensions Measure 2018, Section 12.