



Church Property Measure 2018

2018 No. 8

PART 2

GLEBE LAND

Dealings

24 Loans by Church Commissioners

- (1) The Church Commissioners may make a loan to a DBF for any of the following purposes—
 - (a) the acquisition of land to be held as part of the diocesan glebe land;
 - (b) the development or improvement of diocesan glebe land and the safeguarding of its amenities;
 - (c) the discharge of any principal or interest owing under a mortgage or charge on diocesan glebe land.
- (2) A loan under this section may be of such amount and made on such terms and subject to the payment of interest at such rate as the Commissioners decide.
- (3) “Development”, in relation to a building, includes the division or demolition of the building.