

SCHEDULES

SCHEDULE 2

Section 4.

AMENDMENT OF DIOCESAN STIPENDS FUNDS MEASURE 1953

1 The Diocesan Stipends Funds Measure 1953 shall be amended as follows.

2 For section 1 there shall be substituted the following section—

Capital and income accounts of diocesan stipends funds

“1 Capital and income accounts of diocesan stipends funds

The diocesan board of finance of each diocese shall keep two accounts for the diocesan stipends fund, namely, a capital account and income account.”.

3 In section 2—

- (a) for the words “Commissioners shall after the appointed day” there shall be substituted the words “diocesan board of finance of each diocese shall”;
- (b) in sub-paragraph (a)—
 - (i) for the word “each” there shall be substituted the word “the”;
 - (ii) sub-paragraph (i) shall be omitted;
 - (iii) in sub-paragraph (ii) for the words from “subsection (1) of section 30” to “1949” there shall be substituted the words “a pastoral scheme made under the Pastoral Measure 1983 or any other scheme having effect as if it were such a scheme”;
 - (iv) in sub-paragraph (iii) for the words from “Commissioners” to “finance” there shall be substituted the words “diocesan board of finance after consultation with the bishop”;
 - (v) in sub-paragraph (iv) for the words from “Commissioners” to “decide” there shall be substituted the words “diocesan board of finance decides”;
- (c) in paragraph (b)—
 - (i) for the word “each” there shall be substituted the word “the”;
 - (ii) sub-paragraphs (i) and (iv) shall be omitted;
 - (iii) in sub-paragraph (ii) for the words from “subsection (1) of section thirty” to “1949” there shall be substituted the words “a pastoral scheme made under the Pastoral Measure 1983 or any other scheme having effect as if it were such a scheme”;
 - (iv) in sub-paragraph (v) for the words from “Commissioners” to “finance” there shall be substituted the words “diocesan board of finance after consultation with the bishop”.

4 In section 4(1)—

- (a) for the words from “Commissioners” to “finance” there shall be substituted the words “diocesan board of finance with the concurrence of the bishop”;
- (b) after paragraph (a) there shall be inserted the following paragraph—

Status: This is the original version (as it was originally enacted).

“(aa) investment in any subsidiary of the board under a scheme made under section 19A of the Endowments and Glebe Measure 1976.”.

5 In section 5—

- (a) in subsection (3) for the words from “directions given” to “functions as” there shall be substituted the words “recommendations made by”;
- (b) in subsection (4) for the word “Commissioners” there shall be substituted the words “Archbishops' Council”.

6 In section 7 for the words from “Commissioners” to the end there shall be substituted the words “diocesan board of finance of each diocese shall furnish to the Commissioners and the Archbishops' Council a duly audited copy of the capital account and the income account of the diocesan stipends fund in such form as that Council may prescribe”.