



# Repair of Benefice Buildings Measure 1972

1972 No. 2

## *Financial Provisions*

### **17 Diocesan Parsonages Fund.**

- (1) The Board shall open a Fund, to be known as the Parsonages Fund for the diocese concerned, into which moneys shall be paid under the following provisions of this Measure.
- (2) The Parsonages Fund shall be held and managed by the Board, who shall have the same powers of investment as trustees of trust funds:  
Provided that, if there is a separate Parsonages Board, the diocesan synod may by scheme provide that the powers of the Board in respect of the management of the Parsonages Fund and the receipt of moneys payable into that Fund shall be exercisable by the Diocesan Board of Finance on behalf of the Board.
- (3) All expenditure of the Board, except expenditure defrayed out of a specific trust fund or by direct payments of parochial church councils under section 19(2), shall be defrayed out of the Parsonages Fund, but without prejudice to any provision made under section 15(4) of this Measure.

### **18 Payments to Parsonages Fund from Repair Accounts etc.**

- [<sup>F1</sup>(1) The moneys in the Parsonages Fund shall be treated as a reserve.
- <sup>F1</sup>(2) Subject to subsection (3) below, only the income arising from the reserve shall be applicable for the general purposes of the Fund.]
- (3) The moneys so treated as a reserve may, to a total amount not exceeding at any one time two-fifths of the original amount thereof, be applied by the Board for all or any of the following purposes:—

*Status: Point in time view as at 01/01/2001.*

*Changes to legislation: There are currently no known outstanding effects for the Repair of Benefice Buildings Measure 1972, Cross Heading: Financial Provisions. (See end of Document for details)*

- (a) for meeting any temporary excess of expenditure over income arising within an annual accounting period, subject to the sums so applied being replaced in the reserve before the end of that period;
- (b) for meeting the cost of any repairs to a parsonage house which the Board by special resolution declare to be extraordinary repairs;
- (c) .....<sup>F2</sup>

Provided that, after the expiration of five years from the passing of this Measure,—

- (i) the Commissioners may, if it appears to them expedient having regard to the special circumstances of any diocese, authorise an increase for that diocese in the total amount that may be applied under this subsection out of the reserve;
- (ii) the General Synod may, on the application of the Commissioners, by resolution increase for all dioceses the said proportion of two-fifths of the original amount of the reserve, and any special increase under paragraph (i) hereof shall be additional to any such general increase.

<sup>F3</sup>(4) .....

<b>Textual Amendments</b>	
<b>F1</b>	S. 18(1)(2) substituted (1.1.2001) by 2000 Measure No. 1, s. 7, <b>Sch. 4 para. 7</b> ; Instrument dated 14.12.2000 made by the Archbishops of Canterbury and York
<b>F2</b>	S. 18(3)(c) repealed with saving by Endowments and Glebe Measure 1976 (No. 4), Sch. 6 para. 3, <b>Sch. 8</b>
<b>F3</b>	S. 18(4) repealed (1.1.2001) by 2000 Measure No. 1, s. 20, <b>Sch. 8 Pt. I</b> ; Instrument dated 14.12.2000 made by the Archbishops of Canterbury and York

**19 Other Financial Provisions.**

- (1) The diocesan synod shall by scheme provide for the submission to the synod by the Board of annual estimates of the expenditure of the Board for the ensuing year and proposals for meeting that expenditure, and in dioceses where there is a separate Parsonages Board, the Board shall consult the Diocesan Board of Finance before submitting the estimates.
- (2) The diocesan synod may by scheme provide—
  - (a) for the payment by parochial church councils of parishes in the diocese of such annual contributions towards the estimated expenditure of the Board as may be determined in accordance with the scheme, but not exceeding in any year a total amount approved by the synod; or
  - (b) for the direct payment by such parochial church councils of the whole or part of the cost of repairs to the parsonage houses of their own parishes, and for excluding that cost or part thereof from the annual estimates of the Board; or
  - (c) for a combination of such contributions and direct payments as aforesaid; and
  - (d) for refunding to any parochial church council any part of a contribution not required by the Board.
- (3) The Commissioners may make grants out of their general fund to the Board for payment into the Parsonages Fund.

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- [<sup>F4</sup>(4) Any moneys received by the Board under any insurance policy effected under this Measure, so far as they are not applied for the purposes mentioned in section 12(3) of this Measure or to meet any liability covered by the policy, and any net proceeds of the demolition under this Measure of any outbuildings of a parsonage house, shall be held by the Board as if they were moneys arising from a sale of the parsonage house, under the Acts and Measures relating to such sales, and may be applied accordingly.]
- (5) Without prejudice to the generality of section 1(5) of this Measure, the Board shall have power to accept gifts and bequests either for their general purposes or on specific trusts for purposes falling within their general purposes.
- (6) All moneys received by the Board shall, subject to subsection (4) of this section . . .  
<sup>F5</sup> and any such specific trusts as aforesaid, be paid into the Parsonages Fund.

#### Textual Amendments

- F4** S. 19(4) substituted (1.1.2001) by Measure No 1, s. 7, Sch. 4 para. 8; [Instrument dated 14.12.2000 made by the Archbishops of Canterbury and York](#)
- F5** Words repealed with saving by [Endowments and Glebe Measure 1976 \(No. 4\)](#), Sch. 6 para. 3, **Sch. 8**

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