SCOTTISH STATUTORY INSTRUMENTS

2023 No. 246

The National Health Service Pension Schemes (Remediable Service) (Scotland) Regulations 2023

PART 6

Transfers

Remediable club transfer value payments made before 1 October 2023

- **49.**—(1) This regulation applies in relation to each member ("M") in respect of whom the scheme manager paid a remediable club transfer value before 1 October 2023.
- (2) Where this regulation applies, the scheme manager must calculate the transfer value of M's remediable rights as if they had been secured in
 - (a) the 1995 Section or the 2008 Section (whichever is relevant), and, separately
 - (b) the 2015 Scheme.
 - (3) The scheme manager must provide to the receiving scheme—
 - (a) the result of the calculations mentioned in paragraph (2); and
 - (b) such further information as the receiving scheme may require in relation to M's remediable rights.
- (4) Where the receiving scheme is a local government pension scheme (within the meaning of section 86(1) of PSPJOA 2022), and—
 - (a) the greater of the amounts calculated under paragraph (2) ("x") is greater than
 - (b) the amount of the remediable club transfer value ("y"),

the scheme manager must pay the receiving scheme an amount equal to x - y.

(5) A payment made under paragraph (4) is subject to the same conditions as the remediable club transfer value.