
SCOTTISH STATUTORY INSTRUMENTS

2023 No. 241

The Teachers' Pensions (Remediable Service) (Scotland) Regulations 2023

PART 6

Transfers

CHAPTER 3

Transfers on a club basis

SECTION 2

Club transfers on or after 1 October 2023

Application of Section 2

52. This Section applies in respect of a deferred choice member (“M”), where no pension benefits have become payable in relation to M’s remediable teacher service.

Club transfers out on or after 1 October 2023

53.—(1) This regulation applies in relation to a remediable club transfer value payment to be made by the scheme manager on or after 1 October 2023.

(2) The scheme manager must calculate the following amounts—

- (a) the club transfer value of M’s rights under a teacher pension scheme as if M’s remediable rights had been secured in M’s legacy scheme,
- (b) the club transfer value of M’s rights under a teacher pension scheme as if M’s remediable rights had been secured in the reformed scheme.

(3) The amount of the remediable club transfer value is the greater of the amounts calculated under paragraph (2).

(4) The scheme manager must provide to the receiving scheme the result of the calculations mentioned in paragraph (2).

Club transfers in on or after 1 October 2023

54.—(1) This regulation applies in relation to a remediable club transfer value payment which is accepted by the scheme manager on or after 1 October 2023.

(2) The scheme manager must determine the amount of pension M is entitled to count if the remediable club transfer value were applied in respect of rights in—

- (a) M’s legacy scheme,
- (b) the reformed scheme.