
SCOTTISH STATUTORY INSTRUMENTS

2023 No. 239

The Police Pensions (Remediable Service) (Scotland) Regulations 2023

PART 8

Liabilities and payment

CHAPTER 2

Interest, compensation and netting off

Indirect compensation

57.—(1) This regulation applies where, pursuant to an application under regulation 58, the scheme manager determines that an immediate choice member (“M”) has incurred a compensatable loss⁽¹⁾ that is a Part 4 tax loss⁽²⁾ (a “relevant loss”).

(2) M is not to be paid an amount under section 23 of PSPJOA 2022 by way of compensation in respect of the relevant loss.

(3) Instead, the amount of benefit payable under a police pension scheme is to be increased to reflect the amount of the relevant loss in such manner as determined by the scheme manager in accordance with direction 10(2) to (4) of the PSP Directions 2022.

(1) See section 23 of PSPJOA 2022 and direction 11 of the PSP Directions 2022 for the meaning of “compensatable loss”.

(2) See section 23(9) of PSPJOA 2022 for the meaning of “Part 4 tax loss”.