## SCOTTISH STATUTORY INSTRUMENTS

## 2023 No. 239

# The Police Pensions (Remediable Service) (Scotland) Regulations 2023

## PART 6

**Transfers** 

### **CHAPTER 3**

Transfers on a club basis

#### SECTION 1

Club transfers before 1st October 2023

#### Club transfers in before 1st October 2023

- **39.**—(1) This regulation applies in relation to each remediable club transfer payment value in respect of a member ("M") which was accepted by the scheme manager before 1st October 2023.
- (2) The scheme manager may accept an adjustment in the value of a remediable club transfer value—
  - (a) in respect of the remediable rights to which the remediable club transfer value relates, and
  - (b) which is made by the sending scheme pursuant to, or to provision made under, PSPJOA 2022.
- (3) An adjustment accepted under paragraph (2) is to be used for the purpose of determining M's benefits under a police pension scheme on the same terms as the remediable club transfer value.
  - (4) The scheme manager must determine—
    - (a) M's overall rights in relation to the remediable transfer value in the legacy scheme;
    - (b) M's benefits if the remediable club transfer value, together with any adjustment accepted under paragraph (2), were applied in respect of rights in the reformed scheme.