
SCOTTISH STATUTORY INSTRUMENTS

2023 No. 239

The Police Pensions (Remediable Service) (Scotland) Regulations 2023

PART 6

Transfers

CHAPTER 2

Transfers on a cash equivalent basis

SECTION 2

Transfers on or after 1st October 2023

Transfers out on or after 1st October 2023

36.—(1) This regulation applies to a remediable transfer value payment to be made in relation to M by the scheme manager on or after 1st October 2023.

(2) The scheme manager, having consulted the scheme actuary, must calculate the transfer value of M's remediable rights as if those rights had been in—

- (a) M's legacy scheme;
- (b) the reformed scheme.

(3) The amount of the remediable transfer value is the greater of the amounts calculated under paragraph (2).