### SCOTTISH STATUTORY INSTRUMENTS

# 2023 No. 239

# The Police Pensions (Remediable Service) (Scotland) Regulations 2023

# PART 6

Transfers

# **CHAPTER 3**

Transfers on a club basis

#### SECTION 1

Club transfers before 1st October 2023

#### Club transfers out before 1st October 2023

- **38.**—(1) This regulation applies in relation to each member ("M") in respect of whom a remediable club transfer value was paid by the scheme manager before 1st October 2023.
  - (2) The scheme manager must calculate the following amounts—
    - (a) the club transfer value of M's rights under a police pension scheme as if M's remediable rights had been secured in M's legacy scheme;
    - (b) the club transfer value of M's rights under a police pension scheme as if M's remediable rights had been secured in the reformed scheme.
- (3) The scheme manager must provide to the receiving scheme the result of the calculations mentioned in paragraph (2).
- (4) Where the receiving scheme is a local government scheme (within the meaning of section 86(1) of PSPJOA 2022) and—
  - (a) the greater of the amounts calculated under paragraph (2) ("x") is greater than
- (b) the amount of the remediable club transfer value ("y"), the scheme manager must pay the receiving scheme an amount equal to x y.
- (5) A payment made under paragraph (4) is subject to the same conditions as the remediable club transfer value.

## Club transfers in before 1st October 2023

- **39.**—(1) This regulation applies in relation to each remediable club transfer payment value in respect of a member ("M") which was accepted by the scheme manager before 1st October 2023.
- (2) The scheme manager may accept an adjustment in the value of a remediable club transfer value—
  - (a) in respect of the remediable rights to which the remediable club transfer value relates, and

- (b) which is made by the sending scheme pursuant to, or to provision made under, PSPJOA 2022.
- (3) An adjustment accepted under paragraph (2) is to be used for the purpose of determining M's benefits under a police pension scheme on the same terms as the remediable club transfer value.
  - (4) The scheme manager must determine—
    - (a) M's overall rights in relation to the remediable transfer value in the legacy scheme;
    - (b) M's benefits if the remediable club transfer value, together with any adjustment accepted under paragraph (2), were applied in respect of rights in the reformed scheme.