
SCOTTISH STATUTORY INSTRUMENTS

2023 No. 103

The Renewables Obligation (Scotland) Amendment Order 2023

Amendment to article 48 (shortfall in the buy-out and late payment funds: the total mutualisation sum)

3.—(1) Article 48 is amended in accordance with paragraphs (2) and (3).

(2) For paragraph (3) substitute—

“(3) A shortfall in relation to a relevant period is a relevant shortfall if it is equal to, or in excess of, the mutualisation threshold for that period.”.

(3) After paragraph (3) insert—

“(3A) The mutualisation threshold for a relevant period is determined as 0.1% of A x B, rounded to the nearest £100,000 with £50,000 being rounded upwards, where—

- (a) A is the total obligation for the relevant period determined under article 11,
- (b) B is the buy-out price for the relevant period referred to in article 43(4).”.