SCOTTISH STATUTORY INSTRUMENTS

2018 No. 297

DEBT

The Debt Arrangement Scheme (Scotland) Amendment Regulations 2018

| Made | - | - | - | - |
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| Coming | into | force | 2 | |

2nd October 2018 29th October 2018

THE DEBT ARRANGEMENT SCHEME (SCOTLAND) AMENDMENT REGULATIONS 2018

- 1. Citation and commencement
- 2. Interpretation
- 3. Amendments to the DAS Regulations
- 4. Correction of accidental errors
- 5. Approved money adviser: Financial Conduct Authority compliance
- 6. DAS Register: information which need not be included
- 7. Continuing money adviser's fee: disclosure
- 8. Common financial tool: exclusion of rent and mortgage arrears, debtor's contribution
- 9. Business Debt Arrangement Scheme: application for approval
- 10. Joint debt payment programme: terminology
- 11. Discretionary conditions: sole or main residence
- 12. Business Debt Arrangement Scheme: protection from diligence or sequestration
- 13. Notification by continuing money adviser: recall of arrestment, approval or rejection of variation
- 14. Accessing further credit
- 15. Business Debt Arrangement Scheme: payment break
- 16. Grounds for variation: change in household circumstances, reduction in benefits
- 17. Approval of variation: discharge of liability on compensation
- 18. Forms
- 19. Savings and transitional arrangements Signature

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

| SCHEDULE 1 SCHEDULE 2 | Common Financial Tool: Debt Arrangement Scheme Amendments to Form 1 (application for approval of a Debt Payment Programme: Individuals) PART 1 PART 2 PART 3 |
|--------------------------|---|
| | PART 4 PART 5 |
| SCHEDULE 3 | Amendments to Form 1B (Application for approval of a Debt Payment Programme: legal persons and other entities) |
| SCHEDULE 4 | Form 2 (Notification to creditor of approval of a Debt Payment Programme) |
| SCHEDULE 5 | Amendments to Form 4 (Application for variation of a Debt Payment Programme) |
| SCHEDULE 6 | Amendments to Form 4B (Application for variation of a Debt Payment Programme: legal persons and other entities) PART 1 PART 2 |
| lanatory Note | |
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