
SCOTTISH STATUTORY INSTRUMENTS

2018 No. 221

The Land and Buildings Transaction Tax (First-Time Buyer Relief) (Scotland) Order 2018

PART 2

First-time buyer relief

Amendment of section 25 of the Act

2. In section 25(3) of the Act (amount of tax chargeable), after paragraph (za)(1) insert—
“(zb) schedule 4A (first-time buyer relief).”

Amendment of section 27(1) of the Act

3. In section 27(1) of the Act (reliefs), after “schedule 4 (relief for certain acquisitions of residential property),” insert—
“schedule 4A (first-time buyer relief).”

Amendment of section 65 of and schedule 20 of the Act

- 4.—(1) In section 65 of the Act (general interpretation), after the definition of “employee” insert—
““first-time buyer relief” means relief under schedule 4A.”
- (2) In schedule 20 of the Act (index of defined expressions), after the entry for “exempt transaction” insert—

“first-time buyer relief	section 65”.
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Insertion of schedule 4A (first-time buyer relief) into the Act

5. After schedule 4 of the Act, insert schedule 4A contained in the schedule of this Order.

Transitional provision

6. The amendments made by articles 2 to 5 apply only in relation to a chargeable transaction in respect of which—
- (a) the contract is entered into on or after 9th February 2018; and
 - (b) the effective date is on or after 30th June 2018.

(1) Paragraph (za) was inserted by section 2(1)(a) of the Land and Buildings Transaction Tax (Amendment) (Scotland) Act 2016 ([asp 11](#)).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.
