
SCOTTISH STATUTORY INSTRUMENTS

2016 No. 398

The Protected Trust Deeds (Forms) (Scotland) Regulations 2016

Forms

2.—(1) The forms set out in the schedule are prescribed for the purposes of the provisions of the Act referred to in the third column of the table in the schedule.

(2) In section 170(1)(d)(ii) of the Act (documents to be sent to creditors), for “style and format of the Common Financial Statement” substitute “form prescribed for that purpose by the Protected Trust Deeds (Forms) (Scotland) Regulations 2016(1)”.

(3) The definition of “the Common Financial Statement” in section 193 of the Act (interpretation of Part 14 of the Act: voluntary trust deeds for creditors) is repealed.

(4) At the end of section 171(1) of the Act (registration for protected status), insert—

“(i) a statement by the trustee, in the form prescribed for that purpose in the Protected Trust Deeds (Forms) (Scotland) Regulations 2016(2), that—

(i) the documents and statements required under paragraphs (a) to (h) of this subsection accompany the statement, and

(ii) the conditions set out in sections 164 to 170 have been met”.

(1) Form 2A in the schedule to these Regulations.

(2) Part 2 of Form 3 in the schedule to these Regulations.