
SCOTTISH STATUTORY INSTRUMENTS

2016 No. 397

The Bankruptcy (Scotland) Regulations 2016

PART 1

Money advisers

Money advice on debtor applications: procedure on evidence and information

7.—(1) In advising under section 4 of the Act on a debtor application, a money adviser must obtain evidence of the debtor's income and expenditure.

(2) A money adviser must retain records in relation to the advice given to the debtor (including the evidence obtained under paragraph (1)) in making a debtor application, for 2 years from the date on which the advice was given.

(3) A money adviser must provide as required by AiB, information about a debtor's application (including evidence obtained under paragraph (1) or the debtor's consent to the application).

Changes to legislation:

The Bankruptcy (Scotland) Regulations 2016, Section 7 is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 26(1) reg. 26 renumbered as reg. 26(1) by [S.S.I. 2024/48 reg. 2\(2\)](#)
- reg. 26(1) words substituted by [S.S.I. 2024/48 reg. 2\(3\)](#)
- reg. 26(2) inserted by [S.S.I. 2024/48 reg. 2\(4\)](#)