
SCOTTISH STATUTORY INSTRUMENTS

2015 No. 94

The National Health Service Pension
Scheme (Scotland) Regulations 2015

PART 2

Governance

CHAPTER 2

Actuary and valuation

Approval mechanism

12. An agreement under regulation 10 or an adjustment under regulation 11 must not be implemented unless—

- (a) the scheme actuary certifies that the agreement or adjustment (as the case may be) will have the effect of enabling the scheme to meet the target cost; and
- (b) the Treasury approves the agreement or adjustment.