

SCHEDULE 8

Regulation 10(2)

FORM OF NOTICE UNDER SECTION 49(2)(b) OF THE ACT

**Notice by the Scottish Ministers to an owner or creditor in a standard security with a right to sell under section 49(2)(b) of the Land Reform (Scotland) Act 2003**

To \*

Take notice that the Scottish Ministers (“Ministers”) have, in compliance with section 49(2)(a) of the Land Reform (Scotland) Act 2003 (“the Act”), given notice to [*insert name of community body*] seeking its confirmation in writing that it will exercise its right to buy [*enter details of the land*] of which you are the [\*\*].

Ministers have specified [*insert date*] as the date by which confirmation in writing has to be received by them,

If by the date specified above the community body has not caused its confirmation to be received by Ministers, Ministers shall be deemed to have received written notice from the community body under section 54(1) of the Act that it will not exercise its right to buy the land and sub-sections (2) to (4) of section 54 shall apply accordingly. In that event, the effect is that Ministers must direct the Keeper to delete the community interest from the Register of Community Interests in Land and the right to buy is extinguished.

A community body can apply to register a community interest in the same land for a second or subsequent time.

*\*enter name of the owner or creditor in a standard security with a right to sell as appropriate*

*\*\*enter “owner” or “creditor in a standard security with a right to sell” as appropriate*